

# DISTRICT SCHOOL BOARD

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## OF MONROE COUNTY

**\* TENTATIVE \***  
**ANNUAL BUDGET**  
**2021 — 2022**



Presented to:  
The School Board of Monroe County

Mr. John Dick	Chair, District 4
Mr. Andy Griffiths	Vice-Chair, District 2
Mr. Bobby Highsmith	Member, District 1
Ms. Mindy Conn	Member, District 3
Dr. Sue Woltanski	Member, District 5

Mrs. Theresa N. Axford, Superintendent of  
Schools

Mrs. Beverly Anders, Executive Director of  
Finance

July 20, 2021

# Monroe County School District

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**THERESA AXFORD**  
*Superintendent of Schools*



*Members of the Board*

*District # 4*  
**JOHN DICK**  
*Chairperson*

*District #2*  
**ANDY GRIFFITHS**  
*Vice-Chairperson*

*District # 1*  
**BOBBY HIGHSMITH**

*District # 3*  
**MINDY CONN**

*District # 5*  
**DR. SUE WOLTANSKI**

**SUPERINTENDENT'S BUDGET MESSAGE**

**JULY 20, 2021**

To the Members of the Monroe County School Board and Citizens of Monroe County,  
Florida

The budget is the financial plan for the School District and is one of the most important tasks undertaken by the District. The strategies expressed in this budget align with the strategic plan – Charting the Course to Excellence and focuses on support for each of its stakeholder groups. This coordinated planning process will enable the District to focus on the Board's goals and priorities, and will enhance the educational process for all students. The fiscal year 2021/22 General Fund budget totals \$117,024,577 and was prepared as prescribed by Florida Statutes. This proposed budget is \$2.1 million or 1.8 percent more than the 2020/21 advertised budget. This proposed budget is \$1.9 million more than the current budget that includes budget adjustments made during the 2020/21 fiscal year. This tentative budget includes expenditures related to School Safety and Security mandated by the Florida Legislative funded with an additional millage as described more fully later in this message.

Florida Statutes require that the Superintendent of Schools annually prepare and present a balanced budget to the School Board. The budget must contain several parts as prescribed by statute, and each part shall balance to estimated revenues and appropriations. The parts contained in the fiscal year 2021/22 Budget for the Monroe County School District include the General Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund, Debt Service Fund, Capital Projects Fund, Internal Service Fund, and the Trust & Agency Fund. These funds and their usages are as follows:

**General Fund** covers the day-to-day operating expenses of the District, such as employee salaries, employee benefits, utilities, travel, materials and supplies.

**Special Revenue-Other Fund** is used to account for grants funded by the Federal government and includes ESSER funding that was provided during fiscal year 2020/21, some of which will be carried over into fiscal year 2021/22.

**Special Revenue-Food Service Fund** covers all food service activities, including employee salaries, employee benefits and food cost.

**Debt Service Fund** covers the principal, interest and fees for the outstanding debt of the District.

**Capital Projects Fund** provides funding for the acquisition of land, the construction of new buildings, the renovation of older buildings, the purchase of buses, and the purchase of equipment.

**Internal Service Fund** is used to pay for services provided to other funds, such as the District's self-insurance programs.

**Fiduciary Trust Fund** is used to account for the District's 1992 Early Retirement Plan funds held in trust for retirees.

The Board's responsibility is to receive, review, modify and/or amend, if necessary, and ultimately approve the final budget. Section 200.065, Florida Statutes, governs the process used in approving the budget. A public hearing will be held, July 27, at the District Administration Building, to allow the Board to hear comments from the public, set the maximum millage and approve the tentative budget. The Board will hold an additional public meeting on August 10<sup>th</sup> at Marathon High School and another on August 24<sup>th</sup> at Coral Shores High School, to provide the public with an additional opportunity to provide input on the budget. Subsequently, the Board will hold its final public hearing on September 7<sup>th</sup>, 2021 at the District Administration Building in Key West to approve the budget for fiscal year 2021/22.

#### **FLORIDA EDUCATION FINANCE PROGRAM (FEFP)**

The major funding source for operations is the Florida Education Finance Program (FEFP). This funding established by the Legislature annually, prescribes state revenues for education as well as the level of ad valorem taxes, which may be levied by the Board. It also includes restricted funding called categorical programs, which are funds specified by the Legislature for selected programs to be operated within the District. An example of categorical program funding is the annual allocation for instructional materials (textbooks). FEFP Funding for public schools in Monroe County will increase by \$1.2 million in fiscal year 2021/22. This increase in FEFP funding is due in total to increased property values. State support actually went down by \$425,365, which was primarily driven by a reduction in Class Size funding of \$1.1 million.

#### **MILLAGE LEVY**

As part of the funding for the Florida Education Finance Program (FEFP), the Legislature annually prescribes the required local effort millage for participation in the FEFP and the maximum millage for discretionary funding. These millages are used for operational purposes within the General Fund. For fiscal year 2021/22, the Legislature set the required local effort millage at 1.486 mills, which must be levied by the School Board in order to receive state funds. The millage for discretionary funding remains at 0.748 mills.

The School Board also levies an additional voted 0.500 mill for operational purposes as a result of an election held in March of 2020. The total millage for operational purposes is 2.734 mills. Included in this tentative budget is a continuation of an additional voted millage of .0500 mills to provide for School Resource Officers at each school, both traditional and charter. This additional voted millage was approved by the voters on August 28, 2018. Due to increases in the number

of School Resource Officers required, we do not anticipate a change in the millage for the Final Budget Hearing.

The Board is allowed to levy 1.500 mills to finance capital project expenditures. The Board proposes to levy .500 mills for the 2021/22 fiscal year. The recommended capital millage will raise \$16.50 million from local property taxes, which is an increase of \$1.02 million from 2020/21 fiscal year.

The total millage levy in support of the fiscal year 2020/2021 budget is 3.2840 mills. A taxpayer with a home valued at \$500,000 last year with a Homestead Exemption of \$25,000 and the maximum allowed increase in assessment (1.4 percent or \$7,000) will pay \$14.06 or .9 percent less in school taxes in support of this budget than they did in fiscal year 2020/21

#### **CHANGES IN STUDENT ENROLLMENT**

The District has developed this budget based on no projected growth of students. School-by-school enrollment projections were completed in December 2020 but school staffing for 2021/22 was based on zero growth due to the pandemic. Actual funding for the 2021/22 fiscal year will be determined by actual student enrollment unlike during most of the 2020/21 fiscal year.

#### **CLASS SIZE CONSTITUTIONAL AMENDMENT**

In November 2002, Florida voters approved an amendment to limit class size in core subject area classrooms. Class Size reduction achieved full implementation in the 2010/2011 fiscal year. The amendment establishes a maximum number of students in a classroom. The maximums are 18 students in grades Pre-K through three, 22 students in grades four through eight, and 25 students in grades nine through twelve. Beginning with the fiscal year 2003/04 we were required to reduce the average number of students in classrooms by two students each year until we met the classroom maximums. In 2012/13 fiscal year, class size was measured at the individual classroom level unless the class met one of the exceptions identified by the Legislature. Legislative changes eased the requirements, primarily at the secondary level, by defining which courses were considered core subject areas. These changes also allow for exceptions when class size exceeds the maximums after the October FTE count, not to exceed hard caps of 21 students in grades Pre-K through three, 27 students in grades four through eight and 30 students in grades nine through twelve.

The Legislature approved a budget that will provide Monroe County Schools with \$8.76 million to maintain reduced class sizes under the constitutional amendment. This is a decrease of \$1.1 million from fiscal year 2020/21.

#### **FUND BALANCE**

The fund balance in the General Fund at June 30, 2021, increased over expected primarily for the following reason. Spending related to instructional salaries was down due to inability to hire additional budgeted and anticipated staff and salary expense related to tutoring before and after

school and summer school were funded through ESSER funds. Total fund Balance is estimated to be \$12.0 million or 11.2 percent of revenues. Our unassigned fund balance for the General Fund is estimated to be approximately \$10.6 million or 9.8 percent of revenues pending the close-out of the 2020-21 fiscal year.

**CAPITAL PROJECTS FUNDING**

The current capital plan funds construction projects that are underway and provides for maintenance, renovation, and repair of facilities.

Voters in Monroe County approved the extension of a half penny sales tax in November of 2014 for school construction. The District estimates that \$19 million in half penny sales taxes will be collected during the 2021/22 fiscal year. The District's Capital planning ensures that the promise made to taxpayers in 2004 and 2014 is fulfilled. Construction of Stanley Switlik Elementary and the Transportation and Internal Services were completed last school year as well as the Key West High School Backyard. Preliminary demolition has begun on Sugarloaf School and the new construction will continue through the 2021/22 fiscal year.

**SUMMARY**

As illustrated above, The School Board of Monroe County continues to make decisions that support our students and classroom teachers with the resources they need to be successful. We are proud to serve this community and believe that our school system strives to provide the excellence that each Monroe County resident wants for its young people.

Respectfully submitted,



Theresa N. Axford  
Superintendent of Schools

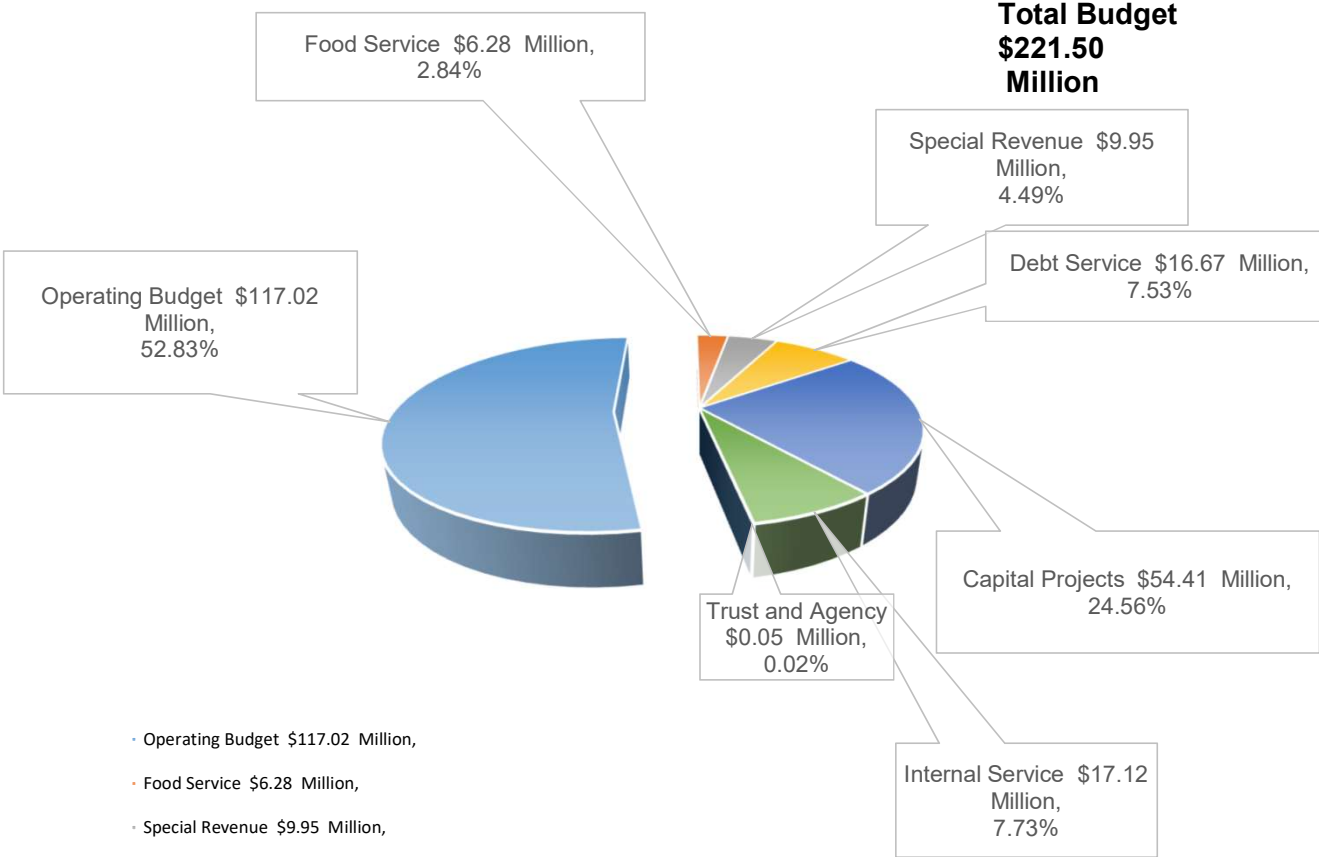
**BUDGET SUMMARY**  
**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MONROE COUNTY, FLORIDA ARE 3.9 PERCENT**  
**LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**  
**FISCAL YEAR 2021 - 2022**

<u>PROPOSED MILLAGE LEVIES (SUBJECT TO 10-MILL CAP):</u>		<u>PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP</u>	
Required Local Effort (Including Prior Period Funding Adjustment Millage)	1.4860	Discretionary Operating Additional Millage Not to Exceed 4 years (Operating)	0.7480 0.5500
Local Capital Improvement (Capital Outlay)	0.5000		Operating or Capital Not to Exceed 2 Years
Discretionary Capital Improvement	0.0000		Debt Service
			<b>Total Millage</b>
			<b>3.2840</b>

<u>ESTIMATED REVENUES:</u>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal sources	650,000	14,822,281	1,863,745		17,336,026
State sources	15,977,079	32,400		673,774	16,683,253
Local sources	94,145,570	416,250		35,504,772	130,066,592
<b>TOTAL SOURCES</b>	<b>110,772,649</b>	<b>15,270,931</b>	<b>1,863,745</b>	<b>36,178,546</b>	<b>164,085,871</b>
Transfers In	6,251,928		16,561,273		22,813,201
Nonrevenue Sources					
Fund/Net Asset Balances	12,034,063	2,207,308	22,590,106	18,232,841	55,064,318
<b>TOTAL REVENUES, TRANSFERS AND FUND/NET ASSET BALANCES</b>	<b>129,058,640</b>	<b>17,478,239</b>	<b>41,015,124</b>	<b>54,411,387</b>	<b>241,963,390</b>
<b><u>EXPENDITURES:</u></b>					
Instruction	75,308,930	5,224,490			80,533,420
Pupil Personnel Services	5,732,846	2,310,835			8,043,681
Instructional Media Services	692,294				692,294
Instructional and Curriculum Development Services	1,997,497	1,668,726			3,666,223
Instructional Staff Training Services	1,253,818	380,528			1,634,346
Instructional-Related Technology	2,008,240	7			2,008,247
School Board	792,467				792,467
General Administration	626,528	258,112			884,640
School Administration	5,464,160				5,464,160
Facilities Acquisition and Construction	847,362	549		31,598,186	32,446,097
Fiscal Services	1,164,440				1,164,440
Food Services		6,282,102			6,282,102
Central Services	2,229,089	95,688			2,324,777
Pupil Transportation Services	3,932,152	2,100			3,934,252
Operation of Plant	10,480,779	4,000			10,484,779
Maintenance of Plant	3,486,534	100			3,486,634
Administrative Technology Services	509,001				509,001
Community Services	498,440				498,440
Debt Service			16,674,573		16,674,573
<b>TOTAL EXPENDITURES</b>	<b>117,024,577</b>	<b>16,227,237</b>	<b>16,674,573</b>	<b>31,598,186</b>	<b>181,524,573</b>
Transfers Out				22,813,201	22,813,201
Fund/Net Asset Balances	12,034,063.00	1,251,002	24,340,551	0	37,625,616
<b>TOTAL APPROPRIATED EXPENDITURES TRANSFERS, AND FUND/NET ASSET BALANCES</b>	<b>129,058,640</b>	<b>17,478,239</b>	<b>41,015,124</b>	<b>54,411,387</b>	<b>241,963,390</b>

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**SCHOOL BOARD OF MONROE COUNTY  
2021-2022 EXPENDITURE BUDGET BY FUND**



- Operating Budget \$117.02 Million,
- Food Service \$6.28 Million,
- Special Revenue \$9.95 Million,
- Debt Service \$16.67 Million,
- Capital Projects \$54.41 Million,
- Internal Service \$17.12 Million,
- Trust and Agency \$0.05 Million,

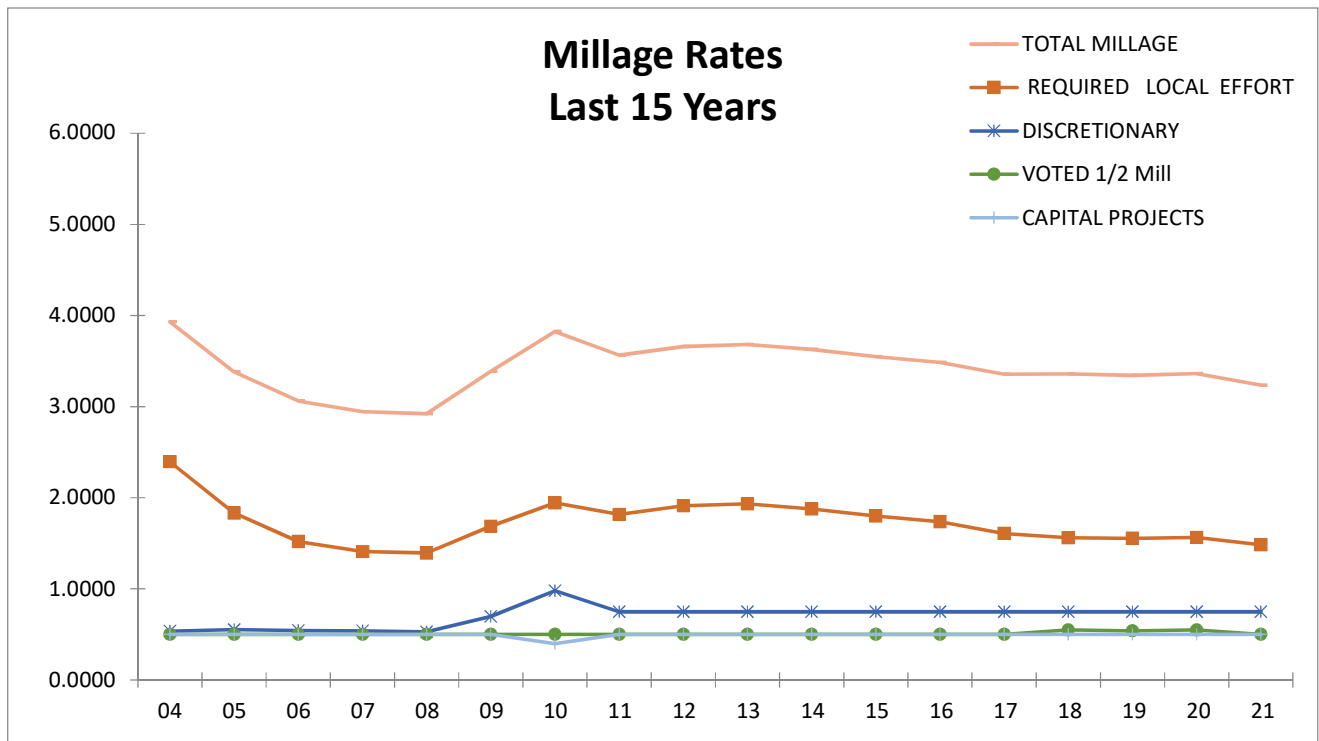


# SCHOOL DISTRICT MILLAGE HISTORY

## Monroe County, Florida

### MILLAGE RATES

<u>FISCAL YEAR</u>	<u>REQUIRED LOCAL EFFORT</u>	<u>DISCRETIONARY</u>	<u>VOTED 1/2 Mill</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL MILLAGE</u>	<u>NON EXEMPT ASSESSED TAX ROLL</u>
05	1.8310	0.5510	0.50000	0.5000	3.3820	21,688,844,165
06	1.5190	0.5420	0.50000	0.5000	3.0610	26,408,701,215
07	1.4080	0.5380	0.50000	0.5000	2.9460	28,433,516,770
08	1.3940	0.5280	0.50000	0.5000	2.9220	26,715,033,370
09	1.6880	0.6990	0.50000	0.5000	3.3870	22,909,063,354
10	1.9440	0.9795	0.50000	0.4000	3.8235	20,293,826,976
11	1.8170	0.7480	0.50000	0.5000	3.5650	19,347,779,704
12	1.9120	0.7480	0.50000	0.5000	3.6600	19,551,306,351
13	1.9330	0.7480	0.50000	0.5000	3.6810	20,513,681,022
14	1.8780	0.7480	0.50000	0.5000	3.6260	21,945,711,246
15	1.8020	0.7480	0.50000	0.5000	3.5500	23,625,229,580
16	1.7360	0.7480	0.50000	0.5000	3.4840	24,961,179,444
17	1.6080	0.7480	0.50000	0.5000	3.3560	27,428,922,458
18	1.5600	0.7480	0.55000	0.5000	3.3580	28,742,769,258
19	1.5550	0.7480	0.54000	0.5000	3.3430	30,716,482,166
20	1.5640	0.7480	0.55000	0.5000	3.3620	32,249,689,328
21	1.4860	0.7480	0.50000	0.5000	3.2340	34,206,781,366



**School Board of Monroe County  
Millage Levy Information  
July 20, 2021**

	2021/22	2020/21	Increase / (Decrease)	% Increase / (% Decrease)
<b>Operating Fund</b>				
Required Local Effort	1.4860	1.5640	(0.0780)	-4.99%
Basic Discretionary	0.7480	0.7480	0.0000	0.00%
Additional Voted Half-mill	0.5000	0.5000	0.0000	0.00%
Additional Voted Safety and Security	0.0500	0.0400	0.0100	25.00%
<b>Capital Outlay Fund</b>	0.5000	0.5000	0.0000	0.00%
<b>Total Millage</b>	<b>3.2840</b>	<b>3.3520</b>	<b>(0.0680)</b>	<b>-2.03%</b>

The tentative millage rate for FY 2021-22 is 2.03% less than the millage rate levied last year. The Required Local Effort (RLE) which is mandated by statute has been decreased. The School Board must levy the RLE to receive State funding in the amount of \$14,195,877.

The amount of school tax on a home valued at \$507,000 allowing for the maximum increase in valuation on a home valued at \$500,000 in the previous year. (\$482,000 after homestead exemption) will be \$1,582.09 this year as compared to \$1,596.95 last year. The school tax on a home with a maximum increase in valuation and no homestead exemption would be \$1,806.20.

For homesteaded properties, the maximum increase in valuation is limited to a 1.4 percent increase pursuant to the "Save Our Homes" amendment. A homesteaded homeowner will see a slight decrease in their upcoming property tax bill.

The overall assessed property values increased by 6.07% in Monroe County for the 2021 tax year.

Of course, each taxpayers' situation is different and may not yield the same results as averages were used in this comparison.

**THE SCHOOL BOARD OF MONROE COUNTY  
GENERAL FUND**

Revenue	2019-20 AUDITED	2020-21 UNAUDITED	2021-22 BUDGET	2020-21 UNAUDITED ACTUAL TO 2021-22 BUDGET CHANGE	
				AMOUNT	%
<b>FEDERAL DIRECT</b>					
FEDERAL IMPACT,CURRENT OPS	135,745	185,272	200,000	14,728	8%
MISCELLANEOUS FEDERAL DIRECT	75,447	36,682	50,000	13,318	36%
<b>TOTAL FEDERAL DIRECT</b>	<b>211,192</b>	<b>221,954</b>	<b>250,000</b>	<b>28,046</b>	<b>13%</b>
<b>FEDERAL THRU STATE</b>					
MEDICAID	217,426	454,300	250,000	(204,300)	(45)%
FEDERAL THROUGH LOCAL	344,943	135,845	150,000	14,155	10%
MISC. FEDERAL THRU STATE	143,511	19,160	0	(19,160)	(100)%
<b>TOTAL FEDERAL THRU STATE</b>	<b>705,880</b>	<b>609,305</b>	<b>400,000</b>	<b>(209,305)</b>	<b>(34)%</b>
<b>STATE REVENUE SOURCES</b>					
FL EDUCATION FINANCE PROGRAM	5,141,854	4,721,774	5,412,268	690,494	15%
WORKFORCE DEVELOPMENT	609,617	609,617	609,617	0	0%
CO&DS WITHHELD FOR ADMIN EXP	4,069	0	4,795	4,795	0%
DIAGNOSTIC & LEARN. RESOURCE	244,536	257,767	260,000	2,233	1%
RACING COMMISSION FUNDS	223,250	223,250	223,250	0	0%
STATE LICENSE TAX	27,241	29,921	30,000	79	0%
DISTRICT DISCRETIONARY LOTTERY	8,913	0	0	0	0%
CLASS SIZE REDUCTION	9,730,046	9,878,008	8,762,149	(1,115,859)	(11)%
SCHOOL RECOGNITION/MERIT SCH	511,504	0	0	0	0%
VOLUNTARY PRE-K	610,896	442,733	575,000	132,267	30%
OTHER MISC STATE REVENUE	128,228	58,839	100,000	41,161	70%
<b>TOTAL STATE REVENUE SOURCES</b>	<b>17,240,154</b>	<b>16,221,909</b>	<b>15,977,079</b>	<b>(244,830)</b>	<b>(2)%</b>
<b>LOCAL REVENUE SOURCES</b>					
DISTRICT SCHOOL TAXES	84,382,411	89,095,022	91,898,570	2,803,548	3%
TAX REDEMPTIONS	174,595	167,203	200,000	32,797	20%
PAYMENT IN LIEU OF TAXES	112,745	108,188	112,000	3,812	4%
RENT	261,411	283,683	250,000	(33,683)	(12)%
INTEREST ON INVESTMENTS	265,280	86,420	100,000	13,580	16%
GIFTS, GRANTS, AND BEQUESTS	22,599	92,921	80,000	(12,921)	(14)%
ADULT EDUCATION COURSE FEES	20,265	12,124	20,000	7,876	65%
ADULT-CONT WORKFORCE COURS FEE	0	0	0	0	0%
ADULT-LIFE LONG LEARNING FEES	0	0	5,000	5,000	0%
ADULT-GENERAL EDU DEV. TEST	0	0	0	0	0%
ADULT-OTHER STUdT FEE-TAB TEST	2,430	1,499	5,000	3,501	234%
PRE-K:SCHOOL AGE CHILDCARE FEE	0	0	0	0	0%
SCHOOL AGE CHILDCARE FEE	611,323	309,309	625,000	315,691	102%
TRANS-BUS FEES/SCHOOL&DEPART	1,496	2,949	25,000	22,051	748%
TRANSPORTATION FEE/CHARTERS	76,459	42,428	100,000	57,572	136%
SALE OF JUNK	17,225	30,907	0	(30,907)	(100)%
FEDERAL INDIRECT COST RATE	226,814	261,202	225,000	(36,202)	(14)%
MISCELLANEOUS LOCAL SOURCE-OTH	491,222	593,489	500,000	(93,489)	(16)%
REFUNDS OF PRIOR YEAR'S EXPEND	43,482	6,666	0	(6,666)	(100)%
COLLECTIONS DAMAGED TEXTBOOKS	1,114	4,181	0	(4,181)	(100)%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>86,710,871</b>	<b>91,098,191</b>	<b>94,145,570</b>	<b>3,047,379</b>	<b>3%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
GENERAL FUND**

	2019-20 AUDITED	2020-21 UNAUDITED	2021-22 BUDGET	2020-21 UNAUDITED ACTUAL TO 2021-22 BUDGET CHANGE	
				AMOUNT	%
<b>OTHER FIN SOURCES &amp; TRANSFERS</b>					
TRANSFERS FROM CAPITAL PROJECT	6,007,060	6,411,897	6,251,928	(159,969)	(2)%
<b>TOTAL OTHER FIN SOURCES &amp; TRANSFERS</b>	<b>6,007,060</b>	<b>6,411,897</b>	<b>6,251,928</b>	<b>(159,969)</b>	<b>(3)%</b>
<b>NON REVENUE SOURCES</b>					
SALE OF EQUIPMENT	0	0	0	0	0%
INSURANCE LOSS RECOVERY	23,196	105	0	(105)	(100)%
OTHER LOSS RECOVERY	0	749	0	(749)	(100)%
<b>TOTAL NON REVENUE SOURCES</b>	<b>23,196</b>	<b>854</b>	<b>0</b>	<b>(854)</b>	<b>0%</b>
<b>TOTAL REVENUES, OTHER FINANCING SOURCES AND NON REVENUE SOURCES</b>	<b>110,898,353</b>	<b>114,564,110</b>	<b>117,024,577</b>	<b>2,460,467</b>	<b>2%</b>
<b>BEGINNING BALANCE</b>	<b>6,716,267</b>	<b>8,249,473</b>	<b>12,034,063</b>	<b>3,784,590</b>	<b>46%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING FUND BALANCE</b>	<b>117,614,620</b>	<b>122,813,583</b>	<b>129,058,640</b>	<b>6,245,057</b>	<b>5%</b>
<b>Appropriations/Expenses</b>					
INSTRUCTION	70,993,223	71,125,282	75,308,931	4,183,649	6%
STUDENT SUPPORT SERVICES	5,301,731	5,638,267	5,732,846	94,579	2%
INSTRUCTIONAL MEDIA SERVICES	629,851	609,140	692,294	83,154	14%
INSTRUCTION & CURRICULUM	1,940,889	2,016,443	1,997,497	(18,946)	(1)%
INSTRUCTIONAL STAFF TRAINING	995,692	917,504	1,253,818	336,314	37%
INSTRUCTION RELATED TECHNOLOGY BOARD	2,000,428	2,052,901	2,008,240	(44,661)	(2)%
GENERAL ADMINISTRATION	632,296	755,786	792,467	36,681	5%
SCHOOL ADMINISTRATION	580,336	687,989	626,528	(61,461)	(9)%
FACILITIES & CONSTRUCTION	5,291,311	5,391,910	5,464,160	72,250	1%
FISCAL SERVICES	985,454	978,507	847,362	(131,145)	(13)%
FOOD SERVICES	1,106,267	1,113,723	1,164,439	50,716	5%
CENTRAL SERVICES	3,430	7,172	0	(7,172)	(100)%
PUPIL TRANSPORTATION SERVICES	1,971,836	1,960,156	2,229,089	268,933	14%
OPERATION OF PLANT	3,774,663	3,831,196	3,932,152	100,956	3%
MAINTENANCE OF PLANT	9,364,658	9,750,679	10,480,779	730,100	7%
ADMINISTRATIVE TECHNOLOGY SERV	2,786,079	3,036,234	3,486,534	450,300	15%
COMMUNITY SERVICES	383,132	443,670	509,001	65,331	15%
DEBT SERVICE	506,506	462,961	498,440	35,479	8%
<b>TOTAL EXPENDITURES</b>	<b>109,247,782</b>	<b>110,779,520</b>	<b>117,024,577</b>	<b>6,245,057</b>	<b>6%</b>
<b>Transfers to Capital</b>	<b>117,365</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>ENDING FUND BALANCE</b>	<b>8,249,473</b>	<b>12,034,063</b>	<b>12,034,063</b>	<b>0</b>	<b>0%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>117,614,620</b>	<b>122,813,583</b>	<b>129,058,640</b>	<b>6,245,057</b>	<b>5%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
SCHOOL FOOD SERVICE**

Revenue	2019-20 AUDITED	2020-21 UNAUDITED	2021-22 BUDGET	2020-21 UNAUDITED ACTUAL TO 2021-22 BUDGET CHANGE	
				AMOUNT	%
<b>FEDERAL THRU STATE</b>					
SCHOOL LUNCH REIMBURSEMENT	1,431,084	20,886	2,473,500	2,452,614	11743%
SCHOOL BREAKFAST REIMBURSEMENT	383,381	11,669	588,200	576,531	4941%
SCHOOL SNACK REIMBURSEMENT	1,841	1,543	0	(1,543)	(100)%
CHILD CARE FOOD PROGRAM	128,680	320,744	235,700	(85,044)	(27)%
U.S.D.A. DONATED COMMODITIES	0	3,212	25,000	21,788	0%
CASH IN LIEU OF DONATED FOODS	257,637	282,636	275,050	(7,586)	(3)%
SUMMER FOOD SERVICE PROGRAM	699,465	4,905,045	985,000	(3,920,045)	(80)%
OTHER FOOD SERVICES	500	19,261	294,696	275,435	1430%
<b>TOTAL FEDERAL THRU STATE</b>	<b>2,902,588</b>	<b>5,564,996</b>	<b>4,877,146</b>	<b>(687,850)</b>	<b>(12)%</b>
<b>STATE REVENUE SOURCES</b>					
SCHOOL BREAKFAST SUPPLEMENT	13,662	14,493	13,900	(593)	(4)%
SCHOOL LUNCH SUPPLEMENT	23,140	19,191	18,500	(691)	(4)%
<b>TOTAL STATE REVENUE SOURCES</b>	<b>36,802</b>	<b>33,684</b>	<b>32,400</b>	<b>(1,284)</b>	<b>(4)%</b>
<b>LOCAL REVENUE SOURCES</b>					
INTEREST ON INVESTMENTS	21,016	6,118	4,800	(1,318)	(22)%
STUDENT LUNCHES	395,226	1,663	0	(1,663)	(100)%
STUDENT BREAKFASTS	49,974	949	0	(949)	(100)%
ADULT BREAKFAST/LUNCHES	25,065	27,639	35,500	7,861	28%
STUDENT & ADULT A LA CARTE	271,299	72,226	365,300	293,074	406%
OTHER FOOD SALES	10,077	4,604	5,600	996	22%
MISCELLANEOUS LOCAL SOURCE-OTH	40	0	50	50	0%
GIFTS, GRANTS, AND BEQUESTS	59,987	5,984	5,000	(984)	(16)%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>832,684</b>	<b>119,183</b>	<b>416,250</b>	<b>297,067</b>	<b>249%</b>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>3,772,074</b>	<b>5,717,863</b>	<b>5,325,796</b>	<b>(392,067)</b>	<b>(7)%</b>
<b>BEGINNING BALANCE</b>	<b>1,181,077</b>	<b>1,076,030</b>	<b>2,207,308</b>	<b>1,131,278</b>	<b>105%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING FUND BALANCE</b>	<b>4,953,151</b>	<b>6,793,893</b>	<b>7,533,104</b>	<b>739,211</b>	<b>11%</b>
<b>Appropriations/Expenses</b>					
FOOD SERVICES	3,877,121	4,586,585	6,282,102	1,695,517	37%
<b>TOTAL EXPENDITURES</b>	<b>3,877,121</b>	<b>4,586,585</b>	<b>6,282,102</b>	<b>1,695,517</b>	<b>37%</b>
<b>ENDING FUND BALANCE</b>	<b>1,076,030</b>	<b>2,207,308</b>	<b>1,251,002</b>	<b>(956,306)</b>	<b>(43)%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>4,953,151</b>	<b>6,793,893</b>	<b>7,533,104</b>	<b>739,211</b>	<b>11%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
SPECIAL REVENUE FEDERAL FUNDS**

Revenue	2019-20 AUDITED	2020-21 UNAUDITED	2021-22 BUDGET	2020-21 UNAUDITED ACTUAL TO 2021-22 BUDGET CHANGE	
				AMOUNT	%
<b>FEDERAL DIRECT</b>					
HEAD START	1,585,217	1,662,302	1,794,436	132,134	8%
MISCELLANEOUS FEDERAL DIRECT	0	0	0	0	0%
<b>TOTAL FEDERAL DIRECT</b>	<b>1,585,217</b>	<b>1,662,302</b>	<b>1,794,436</b>	<b>132,134</b>	<b>8%</b>
<b>FEDERAL THRU STATE</b>					
VOCATIONAL EDUCATION ACTS	52,216	94,523	51,083	(43,440)	(46)%
ADULT GENERAL EDUCATION	81,501	135,921	101,777	(34,144)	(25)%
ENG. LIT & CIVICS EDUCATION	36,309	37,927	35,221	(2,706)	(7)%
TEACHER & PRINCIPAL TRAINING	248,174	240,027	150,911	(89,116)	(37)%
EISENHOWER MATH AND SCIENCE	0	0	0	0	0%
INDIVIDUALS WITH DISABILITIES	2,062,230	2,175,850	3,112,375	936,525	43%
ELEM & SEC EDUC ACT (TITLE I)	1,513,319	1,582,425	1,989,425	407,000	26%
LANGUAGE INSTRUCTION-TITLE III	154,219	129,472	231,308	101,836	79%
21ST CENTURY SCHOOLS-TITLE IV	119,974	122,665	12,344	(110,321)	(90)%
OTHER FEDERAL THROUGH STATE	275,901	332,068	2,466,255	2,134,187	643%
<b>TOTAL FEDERAL THRU STATE</b>	<b>4,543,843</b>	<b>4,850,880</b>	<b>8,150,699</b>	<b>3,299,819</b>	<b>68%</b>
<b>TOTAL REVENUE</b>	<b>6,129,061</b>	<b>6,513,181</b>	<b>9,945,135</b>	<b>3,431,954</b>	<b>53%</b>
<b>BEGINNING FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING</b>	<b>6,129,061</b>	<b>6,513,181</b>	<b>9,945,135</b>	<b>3,431,954</b>	<b>53%</b>
<b>Appropriations/Expenses</b>					
INSTRUCTION	3,211,221	3,703,925	5,224,490	1,520,565	41%
STUDENT PERSONNEL SERVICES	1,180,544	1,221,352	2,310,835	1,089,483	89%
STUDENT SUPPORT SERVICES	0	0	0	0	0%
INSTRUCTION & CURRICULUM	1,108,346	1,001,859	1,668,726	666,867	67%
INSTRUCTIONAL STAFF TRAINING	330,990	336,897	380,528	43,631	13%
INSTRUCTION RELATED TECHNOLOGY	1,165	1,174	7	(1,167)	(99)%
GENERAL ADMINISTRATION	226,814	196,861	258,112	61,251	31%
SCHOOL ADMINISTRATION	0	0	0	0	0%
FACILITIES & CONSTRUCTION	0	0	549	549	
CENTRAL/STAFF SERVICES	0	1,670	95,688	94,018	0%
PUPIL TRANSPORTATION SERVICES	0	48,049	2,100	(45,949)	0%
OPERATION OF PLANT	1,695	1,394	4,000	2,606	187%
MAINTENANCE OF PLANT	0	0	100	100	0%
OTHER CAPITAL OUTLAY	68,287	0	0	0	0%
<b>TOTAL EXPENDITURES</b>	<b>6,129,061</b>	<b>6,513,181</b>	<b>9,945,135</b>	<b>3,431,954</b>	<b>53%</b>
<b>ENDING FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>6,129,061</b>	<b>6,513,181</b>	<b>9,945,135</b>	<b>3,431,954</b>	<b>53%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
DEBT SERVICE FUNDS SUMMARY**

Revenue	2019-20 AUDITED	2020-21 UNAUDITED	2021-22 BUDGET	2020-21 UNAUDITED ACTUAL TO 2021-22 BUDGET CHANGE	
				AMOUNT	%
<b>FEDERAL DIRECT</b>					
MISCELLANEOUS FEDERAL DIRECT	1,866,165	1,863,745	1,863,745	0	0%
<b>TOTAL FEDERAL DIRECT</b>	<b>1,866,165</b>	<b>1,863,745</b>	<b>1,863,745</b>	<b>0</b>	<b>0%</b>
<b>STATE REVENUE SOURCES</b>					
CO&DS WITHHELD FOR SBE/COBI	0	0	0	0	0%
SBE/COBI BOND INTEREST	0	0	0	0	0%
<b>TOTAL STATE REVENUE SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>LOCAL REVENUE SOURCES</b>					
INTEREST ON INVESTMENTS	747,132	396,247	0	(396,247)	(100)%
INCR/DECR VALUE OF INVESTMENTS	0	0	0	0	0%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>747,132</b>	<b>396,247</b>	<b>0</b>	<b>(396,247)</b>	<b>0%</b>
<b>OTHER FIN SOURCES &amp; TRANSFERS</b>					
SALES TAX BONDS	0	0	0	0	0%
TRANSFERS FROM CAPITAL PROJECT	16,540,928	16,558,624	16,561,273	2,649	0%
<b>TOTAL OTHER FIN SOURCES &amp; TRANSFERS</b>	<b>16,540,928</b>	<b>16,558,624</b>	<b>16,561,273</b>	<b>2,649</b>	<b>0%</b>
<b>ISSUANCE OF LONG TERM DEBT</b>					
PROCEEDS OF REFUNDING BOND	0	0	0	0	0%
PREMIUM-LT DEBT REFUNDING BOND	0	0	0	0	0%
<b>TOTAL ISSUANCE OF LONG TERM DEBT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>19,154,225</b>	<b>18,818,616</b>	<b>18,425,018</b>	<b>(393,598)</b>	<b>(2)%</b>
<b>BEGINNING BALANCE</b>	<b>23,382,814</b>	<b>25,858,460</b>	<b>22,590,106</b>	<b>(3,268,354)</b>	<b>(13)%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING FUND</b>	<b>42,537,039</b>	<b>44,677,076</b>	<b>41,015,124</b>	<b>(3,661,952)</b>	<b>(8)%</b>
<b>Appropriations/Expenses</b>					
DEBT SERVICE	16,678,579	22,086,970	16,674,573	(5,412,397)	25%
<b>TOTAL EXPENDITURES</b>	<b>16,678,579</b>	<b>22,086,970</b>	<b>16,674,573</b>	<b>(5,412,397)</b>	<b>(32)%</b>
<b>ENDING FUND BALANCE</b>	<b>25,858,460</b>	<b>22,590,106</b>	<b>24,340,551</b>	<b>1,750,445</b>	<b>8%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>42,537,039</b>	<b>44,677,076</b>	<b>41,015,124</b>	<b>(3,661,952)</b>	<b>(8)%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
CAPITAL FUNDS SUMMARY**

Revenue	2019-20 AUDITED	2020-21 UNAUDITED	2021-22 BUDGET	2020-21 UNAUDITED ACTUAL TO 2021-22 BUDGET CHANGE	
				AMOUNT	%
<b>FEDERAL DIRECT</b>					
MISCELLANEOUS FEDERAL DIRECT	660,531	1,342,674	0	(1,342,674)	(100)%
<b>TOTAL FEDERAL DIRECT</b>	<b>660,531</b>	<b>1,342,674</b>	<b>0</b>	<b>(1,342,674)</b>	<b>(100)%</b>
<b>STATE REVENUE SOURCES</b>					
CO&DS DISTRIBUTED	267,221	246,213	259,725	13,512	5%
INTEREST ON UNDISTRIB CO&DS	7,958	3,874	0	(3,874)	(100)%
PUBLIC EDUC CAP OUTLAY (PECO)	0	0	0	0	0%
CHARTER SCHOOL CAPITAL OUTLAY	454,784	464,574	414,049	(50,525)	(11)%
OTHER MISC STATE REVENUE	147,446	127,089	0	(127,089)	(100)%
<b>TOTAL STATE REVENUE SOURCES</b>	<b>877,409</b>	<b>841,750</b>	<b>673,774</b>	<b>(167,976)</b>	<b>(25)%</b>
<b>LOCAL REVENUE SOURCES</b>					
DISTRICT LOCAL CAP IMPROV TAX	14,743,423	15,617,924	16,504,772	886,848	6%
LOCAL SALES TAX (HALF CENT)	0	0	0	0	0%
SCH.DISTR. LOCAL SALES TAX	16,861,981	20,506,397	19,000,000	(1,506,397)	(7)%
TAX REDEMPTIONS	28,102	28,007	0	(28,007)	(100)%
GIFTS, GRANTS, AND BEQUESTS	0	0	0	0	0%
INTEREST ON INVESTMENTS	942,618	96,113	0	(96,113)	(100)%
MISCELLANEOUS LOCAL SOURCE-OTH	101,699	12,220	0	(12,220)	(100)%
REFUNDS OF PRIOR YEAR'S EXPEND	0	102,877	0	(102,877)	(100)%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>32,677,823</b>	<b>36,363,538</b>	<b>35,504,772</b>	<b>(858,766)</b>	<b>(2)%</b>
<b>LONG TERM DEBT &amp; SALE OF CAP ASSETS</b>					
SALES TAX BONDS	0	0	0	0	0%
LOAN SECTION 1011.14	0	0	0	0	0%
<b>TOTAL LONG TERM DEBT &amp; SALE OF CAP ASSETS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
Transfers from Debt Service and General Fund	117,365	564,756	0	(564,756)	(100)%
<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>34,215,763</b>	<b>39,112,718</b>	<b>36,178,546</b>	<b>(2,934,172)</b>	<b>(8)%</b>
<b>BEGINNING BALANCE</b>	<b>75,899,040</b>	<b>31,762,462</b>	<b>18,232,841</b>	<b>(13,529,621)</b>	<b>(43)%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING</b>	<b>110,114,803</b>	<b>70,875,180</b>	<b>54,411,387</b>	<b>(16,463,793)</b>	<b>(23)%</b>
<b>Appropriations/Expenses</b>					
FACILITIES & CONSTRUCTION	55,921,718	29,671,819	31,598,186	1,926,367	6%
OPERATION OF PLANT	0	0	0	0	0%
DEBT SERVICE	0	0	0	0	0%
<b>TOTAL EXPENDITURES</b>	<b>55,921,718</b>	<b>29,671,819</b>	<b>31,598,186</b>	<b>1,926,367</b>	<b>6%</b>
Transfers to Debt Service and General Fund	22,430,623	22,970,520	22,813,201	(157,319)	(1)%
<b>ENDING FUND BALANCE</b>	<b>31,762,462</b>	<b>18,232,841</b>	<b>0</b>	<b>(18,232,841)</b>	<b>(100)%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>110,114,803</b>	<b>70,875,180</b>	<b>54,411,387</b>	<b>(16,463,793)</b>	<b>(23)%</b>



**THE SCHOOL BOARD OF MONROE COUNTY  
HEALTH INSURANCE INTERNAL SERVICE FUND**

Revenue	2019-20 AUDITED	2020-21 UNAUDITED	2021-22 BUDGET	2020-21 UNAUDITED ACTUAL TO 2021-22 BUDGET CHANGE	
				AMOUNT	%
<b>LOCAL REVENUE SOURCES</b>					
INTEREST ON INVESTMENTS	73,555	24,517	0	(24,517)	(100)%
GIFTS, GRANTS, AND BEQUESTS	50,000	50,000	50,000	0	0%
PREMIUM REVENUE	528,315	533,778	550,000	16,222	3%
PREMIUM REVENUE BOARD	9,670,004	9,578,372	10,000,000	421,628	4%
PREMIUM REVENUE EMPLOYEE DED.	2,636,952	2,564,952	2,800,000	235,048	9%
PREMIUM REVENUE/VISTA RETIREES	472,104	349,200	500,000	150,800	43%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>13,430,930</b>	<b>13,100,819</b>	<b>13,900,000</b>	<b>799,181</b>	<b>6%</b>
<b>NON REVENUE SOURCES</b>					
INSURANCE LOSS RECOVERY	96,189	2,535,704	500,000	(2,035,704)	(80)%
<b>TOTAL NON REVENUE SOURCES</b>	<b>96,189</b>	<b>2,535,704</b>	<b>500,000</b>	<b>(2,035,704)</b>	<b>(80)%</b>
<b>BEGINNING NET POSITION</b>	<b>3,401,546</b>	<b>2,846,989</b>	<b>4,482,766</b>	<b>1,635,777</b>	<b>57%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING FUND BALANCE</b>	<b>16,928,665</b>	<b>18,483,512</b>	<b>18,882,766</b>	<b>399,254</b>	<b>2%</b>
<b>Appropriations/Expenses</b>					
CENTRAL SERVICES	14,081,676	14,000,746	15,916,032	1,915,286	14%
<b>TOTAL EXPENSES</b>	<b>14,081,676</b>	<b>14,000,746</b>	<b>15,916,032</b>	<b>1,915,286</b>	<b>14%</b>
<b>ENDING NET POSITION</b>	<b>2,846,989</b>	<b>4,482,766</b>	<b>2,966,734</b>	<b>(1,516,032)</b>	<b>(34)%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>16,928,665</b>	<b>18,483,512</b>	<b>18,882,766</b>	<b>399,254</b>	<b>2%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
WORKMANS COMP / GENERAL LIABILITY INTERNAL SERVICE FUND**

Revenue	2019-20 AUDITED	2020-21 UNAUDITED	2021-22 BUDGET	2020-21 UNAUDITED ACTUAL TO 2021-22 BUDGET CHANGE	
				AMOUNT	%
<b>LOCAL REVENUE SOURCES</b>					
INTEREST ON INVESTMENTS	65,024	22,389	0	(22,389)	(100)%
PREMIUM REVENUE	1,308,143	1,359,664	1,200,000	(159,664)	(12)%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>1,373,167</b>	<b>1,382,053</b>	<b>1,200,000</b>	<b>(182,053)</b>	<b>(13)%</b>
<b>NON REVENUE SOURCES</b>					
INSURANCE LOSS RECOVERY	527,607	194,704	250,000	55,296	28%
<b>TOTAL NON REVENUE SOURCES</b>	<b>527,607</b>	<b>194,704</b>	<b>250,000</b>	<b>55,296</b>	<b>28%</b>
<b>BEGINNING NET POSITION</b>	<b>1,588,243</b>	<b>2,483,837</b>	<b>3,092,147</b>	<b>608,310</b>	<b>24%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING FUND BALANCE</b>	<b>3,489,017</b>	<b>4,060,594</b>	<b>4,542,147</b>	<b>481,553</b>	<b>12%</b>
<b>Appropriations/Expenses</b>					
CENTRAL SERVICES	1,005,180	968,447	1,043,539	75,092	8%
<b>TOTAL EXPENDITURES</b>	<b>1,005,180</b>	<b>968,447</b>	<b>1,043,539</b>	<b>75,092</b>	<b>8%</b>
<b>ENDING NET POSITION</b>	<b>2,483,837</b>	<b>3,092,147</b>	<b>3,498,608</b>	<b>406,461</b>	<b>13%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>3,489,017</b>	<b>4,060,594</b>	<b>4,542,147</b>	<b>481,553</b>	<b>12%</b>

THE SCHOOL BOARD OF MONROE COUNTY  
VISTA INTERNAL SERVICE FUND

Revenue	2019-20 AUDITED	2020-21 UNAUDITED	2021-22 BUDGET	2020-21 UNAUDITED ACTUAL TO 2021-22 BUDGET CHANGE	
				AMOUNT	%
<b>LOCAL REVENUE SOURCES</b>					
INSURANCE LOSS RECOVERIES	8,943	0	0	0	0%
PREMIUM REVENUE	142,343	146,982	150,000	3,018	2%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>151,286</b>	<b>146,982</b>	<b>150,000</b>	<b>3,018</b>	<b>2%</b>
<b>NON REVENUE SOURCES</b>					
INTEREST ON INVESTMENTS	8,834	2,536	0	(2,536)	(100)%
<b>TOTAL NON REVENUE SOURCES</b>	<b>8,834</b>	<b>2,536</b>	<b>0</b>	<b>(2,536)</b>	<b>(100)%</b>
<b>BEGINNING NET POSITION</b>	<b>551,071</b>	<b>561,995</b>	<b>552,823</b>	<b>(9,172)</b>	<b>(2)%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING FUND BALANCE</b>	<b>711,191</b>	<b>711,513</b>	<b>702,823</b>	<b>(8,690)</b>	<b>(1)%</b>
<b>Appropriations/Expenses</b>					
CENTRAL SERVICES	149,196	158,690	163,500	4,810	3%
<b>TOTAL EXPENSES</b>	<b>149,196</b>	<b>158,690</b>	<b>163,500</b>	<b>4,810</b>	<b>3%</b>
<b>ENDING NET POSITION</b>	<b>561,995</b>	<b>552,823</b>	<b>539,323</b>	<b>(13,500)</b>	<b>(2)%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>711,191</b>	<b>711,513</b>	<b>702,823</b>	<b>(8,690)</b>	<b>(1)%</b>

**THE SCHOOL BOARD OF MONROE COUNTY  
FIDUCIARY FUNDS SUMMARY**

Revenue	2019-20 AUDITED	2020-21 UNAUDITED	2021-22 BUDGET	2020-21 UNAUDITED ACTUAL TO 2021-22 BUDGET CHANGE	
				AMOUNT	%
<b>LOCAL REVENUE SOURCES</b>					
INTEREST ON INVESTMENTS	3,099	889	0	(889)	(100)%
OTHER OPERATING REVENUE	46,185	45,726	47,098	1,372	3%
<b>TOTAL LOCAL REVENUE SOURCES</b>	<b>49,284</b>	<b>46,615</b>	<b>47,098</b>	<b>483</b>	<b>1%</b>
<b>BEGINNING FUND BALANCE</b>	<b>206,793</b>	<b>209,892</b>	<b>210,781</b>	<b>889</b>	<b>0%</b>
<b>TOTAL ESTIMATED REVENUE &amp; BEGINNING FUND BALANCE</b>	<b>256,077</b>	<b>256,507</b>	<b>257,879</b>	<b>1,372</b>	<b>1%</b>
<b>Appropriations/Expenses</b>					
CENTRAL SERVICES	46,185	45,726	47,098	1,372	3%
<b>TOTAL EXPENSES</b>	<b>46,185</b>	<b>45,726</b>	<b>47,098</b>	<b>1,372</b>	<b>3%</b>
<b>FUND BALANCE</b>	<b>209,892</b>	<b>210,781</b>	<b>210,781</b>	<b>0</b>	<b>0%</b>
<b>TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE</b>	<b>256,077</b>	<b>256,507</b>	<b>257,879</b>	<b>1,372</b>	<b>1%</b>



# CERTIFICATION OF SCHOOL TAXABLE VALUE

Reset Form

Print Form

DR-420S  
R. 5/13  
Rule 12D-16.002, FAC  
Effective 5/13  
Provisional

Year : 2021	County : MONROE
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Name of School District :  
MONROE CO SCHOOL DIST

**SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT**

1.	Current year taxable value of real property for operating purposes	\$	33,570,898,570	(1)
2.	Current year taxable value of personal property for operating purposes	\$	635,882,796	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	34,206,781,366	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	286,142,948	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	33,920,638,418	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$	32,273,271,927	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

<b>SIGN HERE</b>	<b>Property Appraiser Certification</b>		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :		Date :	
	Electronically Certified by Property Appraiser		6/29/2021 2:32 PM	

**SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER**

Local board millage includes discretionary and capital outlay.				
9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	1.5640	per \$1,000	(9)
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	1.7880	per \$1,000	(10)
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$	50,475,397	(11)
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$	57,704,610	(12)
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$	108,180,007	(13)
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	1.4880	per \$1,000	(14)
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	1.7012	per \$1,000	(15)
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	1.4860	per \$1,000	(16)
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	E. Additional Voted Millage
	0.5000	0.7480	0.0000	
		Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>		1.7980 per \$1,000

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$ 50,831,277	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 61,503,793	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$ 112,335,070	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>	-0.13 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>	2.97 %	(22)

Final public budget hearing	Date : 9/7/2021	Time : 5:05 PM	Place : School District Administration Building, 241 Trumbo Rd., Key West, FL 33040
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<b>S I G N  H E R E</b>	<b>Taxing Authority Certification</b>	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer : Electronically Certified by Taxing Authority		Date : 7/19/2021 4:36 PM	
	Title :		Contact Name And Contact Title : BEVERLY ANDERS, EXEC DIR OF FINANCE	
	Mailing Address : THERESA N. AXFORD, SUPERINTENDENT		Physical Address : 241 TRUMBO RD	
	City, State, Zip : KEY WEST, FL 33040		Phone Number : 3052931400 Ext 53347	Fax Number : 3052931450

Continued on page 3

## **NOTICE OF PROPOSED TAX INCREASE**

The Monroe County School District will soon consider a measure to increase its property tax levy.

**Last year's property tax levy**

A.	Initially proposed tax levy	\$ 108,423,456
B.	Less Tax reductions due to Value Adjustment Board and other assessment changes	\$ 243,449
C.	Actual property tax levy	\$ 108,180,007

**This year's proposed tax levy** **\$112,335,070**

A portion of the tax levy is required under state law in order for the school board to receive \$14,174,417 in state education grants. The required portion has decreased by 0.13 percent, and represents approximately five-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 27, 2021 at 5:05 P.M. This meeting will be held at the District Administration Building, at 241 Trumbo Road, Key West, FL 33040.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

# NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Monroe County School District will soon consider a measure to continue to impose a **.50 mill** property tax for the capital outlay projects listed herein.

This tax is in addition to the School Board's proposed tax of **2.7340 mills** for operating expenses and is proposed solely at the discretion of the School Board.

## **THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.**

The capital outlay tax will generate approximately **\$16,504,772** to be used for the following projects:

### **CONSTRUCTION AND REMODELING**

New Construction

Remodeling

District Wide ADA requirements

### **MAINTENANCE, RENOVATION, AND REPAIR**

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute

Renovation and repair from hurricane damage

Band equipment

Roof repairs and replacement

Technology Support

HVAC equipment and controls replacement

Parking lot and playground paving and repair

Repair and replacement of existing school playgrounds, bleachers, athletic equipment, and athletic fields

### **MOTOR VEHICLE PURCHASES**

Purchase of four (4) school buses

Purchase of maintenance vehicles

### **NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE**

Vocational Equipment

Telephone upgrades

Furniture and equipment

Maintenance/Custodian/Transportation equipment

Data Processing equipment, software and support

Enterprise Resource Software

School band equipment

Athletic equipment

### **PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE-AGREEMENT**

Annual master lease payments for various facilities and renovations

Annual lease payments for qualified school construction bonds and qualified zone academy bonds for various facilities

### **PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES**

Rental and/or Leasing of educational and ancillary facilities and plants

### **PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS**

Removal of hazardous waste

Remediation of sites and educational and ancillary facilities

### **PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT**

Insurance Premiums on district facilities

### **PAYMENTS OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES**

Leasing of portable classrooms

**All concerned citizens are invited to a public hearing on the tax increase to be held on July 27, 2021 at 5:05 P.M. This meeting will be held at the District Administrative Building, 241 Trumbo Road, Key West, FL 33042 citizens can attend in person if they wish to speak during the citizen input segment.**

**A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.**



## Resolution Number 843 Adoption of Tentative Millage Rates

WHEREAS, the School Board of Monroe County, Florida, hereby adopts pursuant to Chapters 200 and 1011, Florida Statutes, the tentative millage rates for the fiscal year July 1, 2021 to June 30, 2022; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board hereby adopts the tentative millage rates for fiscal year 2021-2022 in the amounts of:

	<u>Tentative Millage Levy</u>	<u>Proposed Amount To be Raised</u>
Required Local Effort	1.4860	\$49,052,182
Basic Discretionary	0.7480	24,691,139
Voted Operating	0.5000	16,504,772
Voted Safety and Security	0.0500	1,650,477
Capital Outlay	<u>0.5000</u>	<u>16,504,772</u>
Total	<u>3.2840</u>	<u>\$108,403,343</u>

The total millage rate to be levied is greater than the roll-back rate by 2.97 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Monroe County School Board, adopted each tentative millage rate for the fiscal year July 1, 2021 to June 30, 2022 on July 27, 2021, by separate vote prior to adopting the tentative budget.

\_\_\_\_\_  
Chairman

## Resolution Number 844 Adoption of Tentative Budget

A RESOLUTION OF THE MONROE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2021-2022.

WHEREAS, the School Board of Monroe County, Florida, hereby pursuant to Chapters 200 and 1011, Florida Statutes, approves tentative millage rates and tentative budget for the fiscal year July 1, 2021 to June 30, 2022; and

WHEREAS, the Monroe County School Board set forth the appropriations and revenue estimate for the budget for fiscal year 2021-2022.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board adopted the tentative millage rates and the budget in the amount of \$221,507,943 for fiscal year 2021-2022.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of the Monroe County School Board, including the millage rates, is adopted by the School Board of Monroe County as a tentative budget for the categories indicated for the fiscal year July 1, 2021 to June 30, 2022.

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Chairman